



# **The Ideas of Ronald H. Coase: Market failure and planning by contract for sustainable development (Routledge Studies in the History of Economics)**

*Lawrence W.C. Lai*

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This book is the first work dedicated to the key ideas of Nobel Laureate Ronald Coase on pollution and public goods with sustainable development in mind from the perspective of an economist-town planner. The seminal contributions of Ronald Coase, foretold in the form of the Coase Theorem by another Nobel laureate, George Stigler, have been much analyzed and often misinterpreted by friends and foes alike. In this book, Lawrence Lai attempts to revisit Coase's seminal works and bring to the fore their importance in economic and urban planning policy analysis. Coase's comparative institutional approach offers an important vehicle for the analysis of pressing social issues such as sustainable development, and all those interested in the creation of new platforms for performing policy analysis will welcome this important work.

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